

## PRESS RELEASE MINISTRY OF FINANCE AND ECONOMY

## THE TWENTY-SIXTH MEEETING OF THE ASEAN ECONOMIC COMMUNITY COUNCIL (26<sup>TH</sup> AECC)

24 OCTOBER 2025, KUALA LUMPUR, MALAYSIA



1. Yang Berhormat Dato Seri Setia Dr. Haji Mohd Amin Liew bin Abdullah, Minister at the Prime Minister's Office and Minister of Finance and Economy II attended the 26<sup>th</sup> Meeting of the ASEAN Economic Community Council (26<sup>th</sup> AECC) held in Kuala Lumpur, Malaysia on the 24<sup>th</sup> October 2025. The 26<sup>th</sup> AECC was chaired by His Excellency Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, Minister of Investment, Trade and Industry, Malaysia and attended by the AECC Ministers from ten (10) ASEAN Member States and Timor-Leste.



2. At the 26<sup>th</sup> AECC Meeting, the Ministers took note of the progress of work under the ASEAN

Economic Community (AEC) pillar, including discussions on ASEAN's economic outlook, progress

update on Malaysia's Priority Economic Deliverables, ASEAN's sustainability initiatives and ASEAN's digital transformation agenda. Further, the AECC ministers also endorsed the AEC Outcome

documents which are to be submitted to the ASEAN Leaders at the 47<sup>th</sup> ASEAN Summit and Related

Summits scheduled on 26th until 28th October 2025.

3. Prior to the 26<sup>th</sup> AECC Meeting, Ministers also convened a special session on ASEAN Digital

Economy Framework Agreement (DEFA) where Ministers welcomed the substantial conclusion of

the DEFA negotiations, which is expected to be signed next year. The DEFA builds upon the Bandar

Seri Begawan Roadmap for Digital Transformation which was launched during Brunei Darussalam's

ASEAN Chairmanship in 2021. Among others, DEFA is expected to be the first region-wide digital

economy partnership with an objective to facilitate cross-border trade, empower MSMEs, promote

collaborative innovation and cooperation on Artificial Intelligence.

4. At the Meeting, Yang Berhormat Dato Seri Setia Dr. Haji Mohd Amin Liew bin Abdullah, Minister at

the Prime Minister's Office and Minister of Finance and Economy II, among others, commended

the steady progress of the AEC, especially the conclusion of the upgrade negotiations of the ASEAN

Trade in Goods Agreement (ATIGA) and ASEAN-China Free Trade Area (ACFTA3.0). Against the

backdrop of geoeconomic uncertainty, the upgrades of the ATIGA and ACFTA3.0 are timely and

play a crucial role in strengthening intra-ASEAN trade and investment as well as in upholding the

rules-based multilateral trading system, with the WTO at its core.

5. The 26<sup>th</sup> AECC Meeting was preceded by the Preparatory Meeting of the Senior Economic Officials

(Prep-SEOM) on 23<sup>rd</sup> October 2025. The Prep-SEOM Meeting was attended by Yang Mulia Dr Hajah

May Fa'ezah binti Haji Ahmad Ariffin, Permanent Secretary (Economy, Trade and Industry) and

officers from Trade Division, Ministry of Finance and Economy.

-END-

Prepared by: Trade Division, Ministry of Finance and Economy

Email: <u>BruneiSEOM@mofe.gov.bn</u> Reference: KKW/TD/ASN:40

Date: 25 October 2025

2